ECONOMIC DEVELOPMENT POLICY COMMITTEE Thursday, October 1, 2020 9:00 a.m. – 10:00 a.m.

Virtual/SKYPE Meeting

Call-in number: 1-323-776-6996 Access Code: 498935018#

AGENDA

1.	Introductions	
2.	Legislative update (CEO)	10 minutes
3.	Business Relief Funds update (LACDA, DCBA)	15 minutes
4.	COVID-19 Portal and Website update (DCBA)	5 minutes
5.	Assistance to Breweries and other Small Businesses Restricted by County Health Orders (LACDA & DCBA)	20 minutes
6.	Child Care Grant Program update (LACDA)	10 minutes
7.	Public comment	

NOTE:

Please send comments to <u>EconomicDevelopment@ceo.lacounty.gov</u> by Wednesday September 30th at noon. They will be shared with the Committee prior to the meeting.

SMALL BUSINESS REVITALIZATION GRANT PROGRAM (aka LA COUNTY CARES ACT SMALL BUSINESS RELIEF GRANT PROGRAM) FACT SHEET

- Eligible Applicants
 - Small Business Owners who are disproportionately impacted by the LA County Health Officer Order requiring them to remain closed.
 - Small Business as defined under California Government Code 14837
 - 100 or fewer employees
 - Average annual gross receipts of \$10M or less over the previous three years
 - Located in LA County outside of City of LA

Grant Amount: \$30,000

TA Sessions: October 5-9

Application Period: October 14 to October 21 (Board Approval 10/13)

Selection Method: Lottery of all applications received

Use of Funds: Working Capital Only

 Applicant Communication: Two calendar days to respond to general inquiries; 5 calendar days to provide missing documentation. Failure to respond or provide docs= Forfeiture of application